

MINUTES of a Special Meeting of the Council of the Village of Zeballos held Friday October 12,
2012 in Council Chambers, Village Office at 9:45 am

PRESENT: Mayor Lewis, Councillors Coburn, Brown and Cox
E. Lovestrom Recording

ABSENT WITH APOLOGIES: Councillor Colborne

CALL TO ORDER: Mayor Lewis at 9:45 am

NEW BUSINESS:

1. Resolution to Nootka Sound Economic Development Corporation (NSEDC)
re: dividend distribution correction

194-12 MOVED: Coburn SECOND: Brown

WHEREAS an error in the distribution of dividends has been identified by the auditors for the Nootka Sound Economic Development Corporation (NSEDC);

AND WHEREAS the error resulted in an overpayment to the Village of Gold River and an underpayment to the Villages of Tahsis and Zeballos;

NOW THEREFORE BE IT RESOLVED THAT the Village of Zeballos as a shareholder of the NSEDC requests the NSEDC Board of Directors to instruct the Village of Gold River to return the overpaid funds to the NSEDC by November 30, 2012; and

FURTHER THAT the NSEDC redistribute the returned funds to the Villages of Tahsis and Zeballos before the fiscal year end of December 31, 2012.

CARRIED

There being no further business the meeting was adjourned at 10:00 am.

Certified Correct:

Mayor Lewis

E. Lovestrom, CAO