

CORPORATION OF THE VILLAGE OF ZEBALLOS
BYLAW # 524-2019
FIVE YEAR FINANCIAL PLAN BYLAW 2019 - 2023

WHEREAS the Local Government Act provides requirements for financial planning;

NOW THEREFORE the Council of the Village of Zeballos in open meeting assembled ENACTS AS FOLLOWS:

1. Bylaw #524-2019 may be cited as "Five Year Financial Plan Bylaw, 2019 – 2023".
2. Schedule "A" attached hereto and forming part of this bylaw sets out the authorized Schedule of Consolidated Sources of Funding and Expenses for the Five Year Period 2019 - 2023.
3. Schedule "B" attached hereto and forming part of this bylaw, sets out the Schedule of Capital Expenditure for the Five Year Period 2019 - 2023.
4. Schedule "C" attached hereto and forming part of this bylaw, sets out the Statement of Objectives and Policies for the Five Year Period 2019 - 2023.
5. Bylaw No 515-2018 is hereby rescinded.

READ A FIRST TIME this 23rd day of April, 2019

READ A SECOND TIME this 23rd day of April, 2019

READ A THIRD TIME this ___ day of _____, 2019

RECONSIDERED AND ADOPTED THIS ___ day of _____, 2019

Mayor

Corporate Officer

Certified to be a true copy of Bylaw #524-2019

Corporate Officer

**CORPORATION OF THE VILLAGE OF ZEBALLOS
BYLAW # 524-2019**

SCHEDULE "A"

Consolidated Sources of Funding and Expenses for the Five Year Period 2019 – 2023

SOURCES OF FUNDS	2019	2020	2021	2022	2023
Property Value Taxation	188,458	190,343	192,246	194,168	196,110
Grants in Lieu	5,783	5,841	5,899	5,958	6,018
1% Utility	4,305	4,348	4,392	4,435	4,480
Taxation Levied for Others	61,648	62,264	62,887	63,516	64,151
Sales of Services and Fees	34,875	35,224	35,576	35,932	36,291
Rental Income	45,000	45,450	45,905	46,364	46,827
Recreation Fees	7,750	7,828	7,906	7,985	8,065
Fiscal / Return on Investments	11,350	11,464	11,578	11,694	11,811
Transfers from Other Governments	458,785	463,373	468,007	472,687	477,414
Water/Sewer Utility Fees	41,150	41,562	41,977	42,397	42,821
Capital Funding - Grants	156,000	157,560	159,136	160,727	162,334
Capital Funding - Transfer from Stat. Reserve	0	0	0	0	0
Capital Funding - Transfer from Current Fund	137,500	138,875	140,264	141,666	143,083
TOTAL SOURCES OF FUNDS	1,152,604	1,164,130	1,175,771	1,187,529	1,199,404
EXPENDITURES					
Capital: Planned Spending	293,500	157,000	10,000	10,000	10,000
Contribution to Reserves	3,629				
Taxes collected for others	61,648	62,264	62,887	63,516	64,151
Other Municipal Purposes:					
Legislative	35,302	35,655	36,012	36,372	36,735
Administration	320,200	323,402	326,636	329,902	333,201
Protective	59,500	60,095	60,696	61,303	61,916
Environmental Health	28,300	28,583	28,869	29,158	29,449
Transportation	193,150	195,082	197,032	199,003	200,993
Recreation / Culture	68,005	68,685	69,372	70,066	70,766
Water	29,650	29,947	30,246	30,548	30,854
Sewer	59,720	60,317	60,920	61,530	62,145
TOTAL EXPENDITURES	1,152,604	1,021,030	882,670	891,397	900,311

**CORPORATION OF THE VILLAGE OF ZEBALLOS
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SCHEDULE "B"

Schedule of Capital Expenditure for the Five Year Period 2019 – 2023

		2019	2020	2021	2022	2023
General Capital Expense Fund						
Admin	Buildings	33,000				
Admin	Fix, Furn, Veh, Equip					
Fire	Buildings	30,000				
Fire	Fix, Furn, Veh, Equip					
Fire	Other Emergency					
Environmental	Fix, Furn, Veh, Equip	14,000				
Roads	Roads and Bridges	86,000				
Public Works	Fix, Furn, Veh, Equip	5,000	5,000	5,000	5,000	5,000
Community Hall	Buildings					
Museum	Buildings	10,000				
Parks	Buildings	14,000	5,000	5,000	5,000	5,000
Parks	Fix, Furn, Veh, Equip		32,000			
Library	Buildings	5,000				
Water Capital Fund						
Water	Water Infrastructure	60,000	65,000			
Sewer Capital Fund						
Sewer	Sewer Infrastructure	36,500	50,000			
		<u>293,500</u>	<u>157,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Source of Funds						
UNRESTRICTED		18,000				
FIRE EQUIPMENT						
GGG EQUIPMENT		5,000	5,000	5,000	5,000	5,000
PARKS AND LANDSCAPE		4,000	37,000	5,000	5,000	5,000
ENVIRONMENTAL HEALTH		14,000				
GAS TAX		96,500	115,000			
INFRASTRUCTURE PLANNING GRANT						
CENOTAPH PROJECT						
STAT- CAPITAL WORKS						
STAT- ECONOMIC DEVELOPMENT						
DONATIONS: Cemetery Improvement Fund		10,000				
GRANT: Community Emergency Preparedness Fund		60,000				
GRANT: Strategic Priorities Fund		86,000				
		<u>293,500</u>	<u>157,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

**CORPORATION OF THE VILLAGE OF ZEBALLOS
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SCHEDULE "C"

Statement of Objectives and Policies for the Five Year Period 2019 - 2023

Funding (Revenue) Sources

TABLE 1

The proportion of total revenue proposed to be raised from each funding source.

SOURCES OF REVENUE		% of total
Property Value Taxation	\$ 188,458	20
Parcel Taxes/ In Lieu	\$ 10,088	1
User Fees/ Rentals	\$ 103,050	11
Fiscal/ ROI/other	\$ 37,075	5
Government Grants	\$ 458,785	49
Capital Funding from Reserves	\$ 137,500	14
TOTAL	\$ 934,956	100

The Village will continue its policy of “pay as you go” with no borrowing but rather use of its reserves for replacements/updates to equipment or major repairs.

Share of Property Tax Revenue by Class

Land and Improvement values from BC Assessment have continued to decline. There has been a reduction in value of more than \$800,000 since 2010 which measures 7.5%. A significant impact to the security of Village services.

TABLE 2

Over the term of the plan, municipal property taxes are distributed across five property tax classes as shows in Table 2 below. The absence of developable property results in the assessment based solely on market conditions.

Property Class	Dollar Value Tax Levy	% of Total Tax Levy	% of Total Property Value per BCA
Residential	99,876	53	79
Utility	3,903	2	>1
Light Industry	66,643	35	13
Business/Other	17,795	9	7
Recreation/ Non Profit	241	0	>1
	\$188,458	100%	100%

Permissive Tax Exemptions

The Village has no qualifying applicants (non-profit societies) for permissive tax exemptions.