

CORPORATION OF THE VILLAGE OF ZEBALLOS
BYLAW # 529-2020
FIVE YEAR FINANCIAL PLAN BYLAW 2020 - 2024

WHEREAS the Local Government Act provides requirements for financial planning;

NOW THEREFORE the Council of the Village of Zeballos in open meeting assembled ENACTS AS FOLLOWS:

1. Bylaw #529-2020 may be cited as “Five Year Financial Plan Bylaw, 2020 – 2024”.
2. Schedule “A” attached hereto and forming part of this bylaw sets out the authorized Schedule of Consolidated Sources of Funding and Expenses for the Five Year Period 2020 - 2024.
3. Schedule “B” attached hereto and forming part of this bylaw, sets out the Schedule of Capital Expenditure for the Five Year Period 2020 - 2024.
4. Schedule “C” attached hereto and forming part of this bylaw, sets out the Statement of Objectives and Policies for the Five Year Period 2020 - 2024.
5. Bylaw No 524-2019 is hereby rescinded.

READ A FIRST TIME this _____day of May, 2020

READ A SECOND TIME this _____day of May, 2020

READ A THIRD TIME this _____day of May, 2020

RECONSIDERED AND ADOPTED THIS _____day of May, 2020

Mayor

Corporate Officer

Certified to be a true copy of Bylaw #529-2020

Corporate Officer

**CORPORATION OF THE VILLAGE OF ZEBALLOS
BYLAW # 529-2020**

SCHEDULE "A"

Consolidated Sources of Funding and Expenses for the Five Year Period 2020 – 2024

SOURCES OF FUNDS	2020	2021	2022	2023	2024
Property Value Taxation	190,060	191,961	193,880	195,819	197,777
Grants in Lieu	6,013	6,074	6,134	6,196	6,258
1% Utility	4,479	4,524	4,569	4,615	4,661
Taxation Levied for Others	61,223	61,835	62,453	63,078	63,709
Sales of Services and Fees	34,875	35,224	35,576	35,932	36,291
Rental Income	45,000	45,450	45,905	46,364	46,827
Recreation Fees	7,750	7,828	7,906	7,985	8,065
Fiscal / Return on Investments	11,350	11,464	11,578	11,694	11,811
Transfers from Other Governments	574,254	579,997	585,797	591,655	597,571
Water/Sewer Utility Fees	41,150	41,562	41,977	42,397	42,821
Capital Funding - Grants	25,000	25,250	25,503	25,758	26,015
Capital Funding - Transfer from Stat. Reserve	115,000	0	0	0	0
Capital Funding - Transfer from Current Fund	42,000	42,420	42,844	43,273	43,705
TOTAL SOURCES OF FUNDS	1,158,154	1,053,586	1,064,122	1,074,763	1,085,511
EXPENDITURES					
Capital: Planned Spending	182,000	10,000	10,000	10,000	10,000
Contribution to Reserves	79,905				
Taxes collected for others	61,223	61,835	62,453	63,078	63,709
Other Municipal Purposes:					
Legislative	35,802	36,160	36,522	36,887	37,256
Administration	329,600	332,896	336,225	339,587	342,983
Protective	59,500	60,095	60,696	61,303	61,916
Environmental Health	28,300	28,583	28,869	29,158	29,449
Transportation	205,450	207,505	209,580	211,675	213,792
Recreation / Culture	87,005	87,875	88,754	89,641	90,538
Water	29,650	29,947	30,246	30,548	30,854
Sewer	59,720	60,317	60,920	61,530	62,145
TOTAL EXPENDITURES	1,158,155	915,212	924,264	933,407	942,741

**CORPORATION OF THE VILLAGE OF ZEBALLOS
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SCHEDULE "B"

Schedule of Capital Expenditure for the Five Year Period 2020 – 2024

		2020	2021	2022	2023	2024
General Capital Expense Fund						
Admin	Buildings	0	0	0	0	0
Admin	Fix, Furn, Veh, Equip	0	0	0	0	0
Fire	Buildings	0	0	0	0	0
Fire	Fix, Furn, Veh, Equip	0	0	0	0	0
Fire	Other Emergency	0	0	0	0	0
Environmental	Fix, Furn, Veh, Equip	0	0	0	0	0
Roads	Roads and Bridges	0	0	0	0	0
Public Works	Fix, Furn, Veh, Equip	5000	5000	5000	5000	5000
Community Hall	Buildings	25000	0	0	0	0
Museum	Buildings	0	0	0	0	0
Parks	Buildings	5000	5000	5000	5000	5000
Parks	Fix, Furn, Veh, Equip	32000	0	0	0	0
Library	Buildings	0	0	0	0	0
Water Capital Fund						
Water	Water Infrastructure	65000	0	0	0	0
Sewer Capital Fund						
Sewer	Sewer Infrastructure	50000	0	0	0	0
		182000	10000	10000	10000	10000
Source of Funds						
UNRESTRICTED		0	0	0	0	0
FIRE EQUIPMENT		0	0	0	0	0
GGs EQUIPMENT		5000	5000	5000	5000	5000
PARKS AND LANDSCAPE		37000	5000	5000	5000	5000
ENVIRONMENTAL HEALTH		0	0	0	0	0
GAS TAX		115000	0	0	0	0
INFRASTRUCTURE PLANNING GRANT		0	0	0	0	0
CENOTAPH PROJECT		0	0	0	0	0
STAT- CAPITAL WORKS		0	0	0	0	0
STAT- ECONOMIC DEVELOPMENT		0	0	0	0	0
DONATIONS: Cemetery Improvement Fund		0	0	0	0	0
GRANT: Community Emergency Preparedness Fund		25000	0	0	0	0
GRANT: Strategic Priorities Fund		0	0	0	0	0
		182000	10000	10000	10000	10000

**CORPORATION OF THE VILLAGE OF ZEBALLOS
BYLAW # 529-2020**

SCHEDULE "C"

Statement of Objectives and Policies for the Five Year Period 2020 - 2024

Funding (Revenue) Sources

TABLE 1

The proportion of total revenue proposed to be raised from each funding source.

SOURCES OF REVENUE			% of total
Property Value Taxation	\$	190,060	18
Parcel Taxes/ In Lieu	\$	10,493	1
User Fees/ Rentals	\$	86,150	8
Fiscal/ ROI/other	\$	53,975	5
Government Grants	\$	574,254	53
Capital Funding from Reserves	\$	157,000	15
TOTAL	\$	1,071,932	100

The Village will continue its policy of “pay as you go” with no borrowing but rather use of its reserves for replacements/updates to equipment or major repairs.

Share of Property Tax Revenue by Class

Land and Improvement values from BC Assessment have continued to decline. There has been a reduction in value of more than \$800,000 since 2010 which measures 7.5%. A significant impact to the security of Village services.

TABLE 2

Over the term of the plan, municipal property taxes are distributed across five property tax classes as shows in Table 2 below. The absence of developable property results in the assessment based solely on market conditions.

Property Class	Dollar Value Tax Levy	% of Total Tax Levy	% of Total Property Value per BCAA
Residential	98,550.35	52%	79
Utility	3,912.54	2%	>1
Light Industry	67,521.55	36%	13
Business/Other	19,831.49	10%	7
Recreation/ Non Profit	243.75	0%	>1
	190,059.68	100%	100%

Permissive Tax Exemptions

The Village has no qualifying applicants (non-profit societies) for permissive tax exemptions.