

CORPORATION OF THE VILLAGE OF ZEBALLOS
BYLAW # 536-2021
FIVE YEAR FINANCIAL PLAN BYLAW 2021 - 2025

WHEREAS the Local Government Act provides requirements for financial planning;

NOW THEREFORE the Council of the Village of Zeballos in open meeting assembled ENACTS AS FOLLOWS:

1. Bylaw #536-2021 may be cited as "Five Year Financial Plan Bylaw, 2021 – 2025".
2. Schedule "A" attached hereto and forming part of this bylaw sets out the authorized Schedule of Consolidated Sources of Funding and Expenses for the Five Year Period 2021 - 2025.
3. Schedule "B" attached hereto and forming part of this bylaw, sets out the Schedule of Capital Expenditure for the Five Year Period 2021 - 2025.
4. Schedule "C" attached hereto and forming part of this bylaw, sets out the Statement of Objectives and Policies for the Five Year Period 2021 - 2025.
5. Bylaw No 529-2020 is hereby rescinded.

READ A FIRST TIME this 27th day of April, 2021

READ A SECOND TIME this 27th day of April, 2021

READ A THIRD TIME this 27th day of April, 2021

RECONSIDERED AND ADOPTED THIS 27th day of April, 2021



Mayor



Corporate Officer

Certified to be a true copy of Bylaw #536-2021



Corporate Officer



**CORPORATION OF THE VILLAGE OF ZEBALLOS
BYLAW # 536-2021**

SCHEDULE "A"

Consolidated Sources of Funding and Expenses for the Five Year Period 2021 – 2025

SOURCES OF FUNDS	2020	2021	2022	2023	2024
Property Value Taxation	202,458	204,482	206,527	208,592	210,678
Grants in Lieu	8,467	8,551	8,637	8,723	8,810
1% Utility	4,158	4,200	4,242	4,284	4,327
Taxation Levied for Others	66,890	67,558	68,234	68,916	69,606
Sales of Services and Fees	43,025	43,455	43,890	44,329	44,772
Rental Income	45,000	45,450	45,905	46,364	46,827
Recreation Fees	4,250	4,293	4,335	4,379	4,423
Fiscal / Return on Investments	10,250	10,353	10,456	10,561	10,666
Transfers from Other Governments	1,382,853	1,396,682	1,410,648	1,424,755	1,439,002
Water/Sewer Utility Fees	41,150	41,562	41,977	42,397	42,821
Capital Funding - Grants	0	0	0	0	0
Capital Funding - Transfer from Stat. Reserve	0	0	0	0	0
Capital Funding - Transfer from Current Fund	117,500	125,000	57,000	10,000	10,000
TOTAL SOURCES OF FUNDS	1,926,000	1,951,585	1,901,851	1,873,299	1,892,032
EXPENDITURES					
Capital: Planned Spending	117,500	125,000	57,000	10,000	10,000
Contribution to Reserves	24,745	24,993	25,243	25,595	24,745
Taxes collected for others	66,890	67,558	68,234	68,916	69,606
Other Municipal Purposes:					
Legislative	31,502	31,817	32,135	32,457	32,781
Administration	1,285,463	1,298,318	1,311,301	1,324,414	1,337,658
Protective	26,700	26,967	27,237	27,509	27,784
Environmental Health	31,160	31,472	31,786	32,104	32,425
Transportation	198,850	200,839	202,847	204,875	206,924
Recreation / Culture	85,005	85,855	86,714	87,581	88,457
Water	23,855	24,094	24,334	24,578	24,824
Sewer	34,575	34,921	35,270	35,623	35,979
TOTAL EXPENDITURES	1,926,000	1,951,585	1,901,851	1,873,299	1,892,032

**CORPORATION OF THE VILLAGE OF ZEBALLOS
BYLAW # 536-2021**

SCHEDULE "B"

Schedule of Capital Expenditure for the Five Year Period 2021 – 2025

		2021	2022	2023	2024	2025
General Capital Expense Fund						
Admin	Buildings	3,000	0	0	0	0
Admin	Fix, Furn, Veh, Equip	0	0	0	0	0
Fire	Buildings	0	30,000	0	0	0
Fire	Fix, Furn, Veh, Equip	0	0	0	0	0
Fire	Other Emergency	0	0	0	0	0
Environmental	Fix, Furn, Veh, Equip	14,000	0	0	0	0
Roads	Roads and Bridges	0	0	0	0	0
Public Works	Fix, Furn, Veh, Equip	5,000	5,000	5,000	5,000	5,000
Community Hall	Buildings	0	0	0	0	0
Museum	Buildings	10,000	0	0	0	0
Parks	Buildings	5,000	30,000	5,000	5,000	5,000
Parks	Fix, Furn, Veh, Equip	0	0	32,000	0	0
Library	Buildings	0	0	0	0	0
Water Capital Fund						
Water	Water Infrastructure	21,000	60,000	15,000	0	0
Sewer Capital Fund						
Sewer	Sewer Infrastructure	59,500	0	0	0	0
		117,500	125,000	57,000	10,000	10,000
Source of Funds						
UNRESTRICTED		13,000	0	0	0	0
FIRE EQUIPMENT		0	30,000	0	0	0
GGG EQUIPMENT		5,000	5,000	5,000	5,000	5,000
PARKS AND LANDSCAPE		5,000	30,000	37,000	5,000	5,000
ENVIRONMENTAL HEALTH		14,000	0	0	0	0
GAS TAX		80,500	60,000	15,000	0	0
INFRASTRUCTURE PLANNING GRANT			0	0	0	0
CENOTAPH PROJECT			0	0	0	0
STAT- CAPITAL WORKS			0	0	0	0
STAT- ECONOMIC DEVELOPMENT			0	0	0	0
DONATIONS: Cemetery Improvement Fund			0	0	0	0
GRANT: Community Emergency Preparedness Fund			0	0	0	0
GRANT: Strategic Priorities Fund			0	0	0	0
		117,500	125,000	57,000	10,000	10,000

**CORPORATION OF THE VILLAGE OF ZEBALLOS
BYLAW # 536-2021**

SCHEDULE "C"

Statement of Objectives and Policies for the Five Year Period 2021 - 2025

Funding (Revenue) Sources

TABLE 1

The proportion of total revenue proposed to be raised from each funding source.

SOURCES OF REVENUE		% of total
Property Value Taxation	\$ 202,458	10.89
Parcel Taxes/ In Lieu	\$ 12,625	0.68
User Fees/ Rentals	\$ 86,150	4.63
Fiscal/ ROI/other	\$ 57,525	3.09
Government Grants	\$ 1,382,853	74.38
Capital Funding from Reserves	\$ 117,500	6.32
TOTAL	\$ 1,859,110	100

The Village will continue its policy of "pay as you go" with no borrowing but rather use of its reserves for replacements/updates to equipment or major repairs.

Share of Property Tax Revenue by Class

In 2021, Land and Improvement values from BC Assessment have increased by 8.64% over the previous year.

TABLE 2

Over the term of the plan, municipal property taxes are distributed across five property tax classes as shows in Table 2 below. The absence of developable property results in the assessment based solely on market conditions.

Property Class	Dollar Value Tax Levy	% of Total Tax Levy	% of Total Property Value per BCAA
Residential	110,004.00	54%	79.8
Utility	3,916.71	2%	0.8
Light Industry	70,570.70	35%	13.1
Business/Other	17,715.82	9%	6.1
Recreation/ Non Profit	250.78	0%	0.2
	202,458.01	100%	100%

Permissive Tax Exemptions

The Village has no qualifying applicants (non-profit societies) for permissive tax exemptions.