

VILLAGE OF ZEBALLOS

2023 Statement of Financial Information

For the year ended December 31, 2023





Village of Zeballos
2023 Statement of Financial Information

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Village of Zeballos
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SCHEDULE A
Financial Statements

Consolidated Financial Statements



Village of Zeballos
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SCHEDULE B
Schedule of Debts

As per Schedule 1, Section 4(1)(a) & 4(2) of the Financial Information Regulation

The Village of Zeballos has no debts under the Financial Information Regulation during the 2023 Fiscal Year.



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SCHEDULE C

Schedule of Guarantee and Indemnity Agreements

As per Schedule 1, Section 5(3) & (4) of the Financial Information Regulation

The Village of Zeballos has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation during the 2023 Fiscal Year.



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SCHEDULE D
Schedule of Remuneration and Expenses


As per Schedule 1, Section 6(2)(a) of the Financial Information Regulation

List of Council Remuneration

Name	Office	Indemnity	Expenses	Total
Colborne, Julie	Mayor	\$ 4,774.00	\$ 7,233.30	\$ 12,007.30
Deck, Ron	Councillor	\$ 3,812.00	\$ 1,314.05	\$ 5,126.05
Janisse, Justin	Councillor	\$ 3,812.00	\$ 472.50	\$ 4,284.50
Lewis, Barb	Councillor	\$ 3,812.00	\$ 472.50	\$ 4,284.50
O'Connor, Adrian	Councillor	\$ 3,812.00	\$ 666.70	\$ 4,478.70
		\$ 20,022.00	\$ 10,159.05	\$ 30,181.05



 Chief Financial Officer



 Mayor

094/2024

 Approved by Council

June 25, 2024

 Date



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List of Employee Remuneration

As per Schedule 1, Section 6(2)(b) of the Financial Information Regulation

Employee Wages	\$ 194,468.27
Employee Expenses	\$ 6,191.59
	\$ 200,659.86

Employee Remuneration and Expenses (over \$75,000)

Name	Wages	Expenses	Total
Nelson-Smith, Peter	\$ 80,200.08	\$ 2,514.56	\$ 82,714.64
			\$ 200,659.86

Reconciliation

Total Remuneration – Elected Officials	\$ 30,181.05
Total Remuneration – Employees	\$ 283,374.50
	\$ 313,555.55
Total per Financial Statement – Segmented Information <i>(Salary, Wages, and Employee Benefits)</i>	
	\$ 398,932
(*) Variance	
	\$ 85,376

(*) The variance between the remuneration schedule and the salaries, wages and employee benefit expenses reported in the 2023 consolidated financial statements of the Village are attributable to the following factors:

The remuneration includes taxable benefits, which are recorded at full cost in the financial statements, and include non-taxable benefits such as Extended Health, employer CPP, IE, and Municipal Pension, which are reported in the schedule of payments to supplies of goods and services.

Chief Financial Officer

Mayor

094/2024

Approved by Council

June 25, 2024

Date



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Statement of Severance Agreements

As per Schedule 1, Section 6(7)(a) & (b) of the Financial Information Regulation

There were no severance agreements made with the Village of Zeballos employees during the 2023 Fiscal Year.



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SCHEDULE E

Schedule of Payments for Suppliers of Goods or Services

List of Goods and Services over \$25,000

As per Section 7(1)(a) & 7(1)(b) of the Financial Information Regulation

Vendor	Payments in 2023
McElhanney Ltd.	\$ 67,569.52
BC Hydro	\$ 59,858.00
Strathcona Regional District	\$ 55,682.72
CIBC VISA	\$ 37,873.58
Chan Nowosad Boates Inc.	\$ 35,181.45
TOTAL Over \$25,000	\$256,165.27
All Other Consolidated	\$247,779.88
Total	\$543,930.20

List of Grant Payments

As per Schedule 1, Section 7(2) of the Financial Information Regulation

There were no grant payments made by the Village of Zeballos during the 2022 fiscal year.



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STATEMENT OF FINANCIAL INFORMATION APPROVAL

As per Schedule 1, Section 9(2) of the Financial Information Regulation

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2) approves all the statements and schedules included in this Statement of Financial Information produced under the Financial Information Act.

Handwritten signature of Pete Nelson-Smith in black ink.

Pete Nelson-Smith
Chief Financial Officer

Handwritten signature of Julie Colborne in black ink.

Julie Colborne
Mayor

Date: JUNE 27, 2024

Date: _____



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MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared in accordance with generally accepted accounting principles. Management is responsible for all statements and schedules and ensuring that this information is consistent, where appropriate, with the information in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Mayor and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and for reviewing and approving the audited financial statements and supplementary schedules contained in this Statement of Information.

The external auditors, Chan Nowosad Boates, conduct an independent examination in accordance with generally accepted auditing standards and express their opinions on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the Village of Zeballos's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

A handwritten signature in black ink, appearing to read 'Pete Nelson-Smith', written over a horizontal line.

Pete Nelson-Smith
Chief Financial Officer

Date: JUNE 27, 2024

